

RESOLUTION NO. 20-10

A RESOLUTION HONORING JOSEPH L. VOZZA

Whereas: Joseph L. Vozza was the highly respected insurance broker in Park Ridge, New Jersey; and

Whereas, as the agent for Park Ridge, Vozza served as one of the three members of the steering committee that created the Bergen County Municipal Joint Insurance Fund, the first municipal JIF in New Jersey; and

Whereas: On January 1, 1985, he was appointed as the first Executive Director of the Bergen JIF; and

Whereas: Over the next few years, Vozza assisted numerous other groups to form similar programs, including the South Bergen Municipal JIF (1986), the Atlantic County Municipal JIF (1987), the Burlington County Municipal JIF (1987), the Camden County Municipal JIF (1987), the Morris County Municipal JIF (1987), the Ocean County Municipal JIF (1987), the Monmouth County JIF (1988) and the New Jersey Utility Authorities JIF (1991); and

Whereas: When the NJ Department of Insurance's proposed legislation to create the Intergovernmental Excess Liability Fund stalled in the Assembly, Joseph Vozza proposed the establishment of a municipal version using the existing statute; and

Whereas: In 1987, his proposal emerged as the Municipal Excess Liability Joint Insurance Fund (MEL) with Joe Vozza serving as its first Executive Director; and

Whereas: Under his direction until he retired in September 1990, the MEL grew to include 165 member towns, 29% of the municipalities in the state and today the MEL is the largest municipal property/casualty insurance pool in the United States; and

Whereas: Since 1985, the MEL and the local JIFs have saved the taxpayers in excess of \$1 billion; and,

Whereas: The MEL probably would not have come into existence had it not been for Vozza's leadership and the confidence he conveyed to the municipal officials who became involved in the program.

NOW THEREFORE: Be it resolved by the Board of Fund Commissioners of the Suburban Essex Joint Insurance Fund that:

The Suburban Essex Joint Insurance Fund honors the memory of Joseph L. Vozza and

commends him for his leadership, professionalism and dedication to the best interests of his clients and the citizens of New Jersey.

Suburban Essex Joint Insurance Fund

Chairman

Attest

Date: _____